IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

NOTICE OF MOTION NO. 614 OF 2006
IN
APPEAL NO. 102 OF 2006
IN
ARBITRATION PETITION NO. 141 OF 2005

JHP Securities Private Limited.] .. Appellants (Ori.Petitioners)

Versus

1. Niskalp Investments & Trading Co. & Anr.] .. Respondents

Mr. Burjis Somandy with Mr. Dinesh Pednekar i/b M/s. M & M Legal Venture for the appellants.

Mr. D.J. Khambatta, senior counsel with Mr. G. Ankhad and Ms. Parol Bhatia i/b M/s. Mulla & Mulla and Cragie Blunt & Caroe for the respondents.

CORAM: R.M. LODHA &
ANOOP V. MOHTA, JJ.

DATED: 27TH FEBRUARY, 2006

P.C. :

. Heard.

2. This Notice of Motion is disposed of by the following order:

O R D E R :

(i) The Stock Exchange, Mumbai (respondent No.2) is directed to deposit an amount of Rs.33,00,153.30 alongwith interest accrued till date with the Prothonotary & Senior Master, High Court, Mumbai immediately and in no case later than two weeks from today.

(ii) The Prothonotary & Senior Master is directed to permit withdrawal of Rs.20,03,183.30 together with proportionate interest accrued on the principal sum of Rs.33,00,153.30 while the said amount was in deposit with respondent No.2, to respondent No.1 and the remaining amount is ordered to be invested in the fixed deposit of a Nationalized Bank initially for a period of two years renewable thereafter for the same period each time until disposal of the Appeal.

Sd/-
[R.M. LODHA, J.]

Sd/-
[ANOOP V. MOHTA, J.]